



## Financial Report

Statement of activities and changes in net assets for the year ended June 30, 2015

	2015			2014
	Unrestricted	Temporarily restricted	Total	Total
<b>Revenue</b>				
US government-funded programs	\$63,496,648	\$ -	\$63,496,648	\$79,318,084
Non-US government-funded programs	51,779	18,943,024	18,994,803	14,985,997
Contributions	126,004	-	126,004	173,085
Contributed services and materials	806,517	-	806,517	7,990,154
Net assets released from donor restrictions	13,290,256	(13,290,256)	-	-
Total revenue	<u>77,771,204</u>	<u>5,652,768</u>	<u>83,423,972</u>	<u>102,467,320</u>
<b>Expenses</b>				
Program services	<u>64,187,887</u>	-	<u>64,187,887</u>	<u>83,838,929</u>
Supporting services				
General and administrative	11,612,227	-	11,612,227	13,855,531
Fundraising	2,413	-	2,413	65,596
Bid and proposal	<u>1,858,880</u>	-	<u>1,858,880</u>	<u>1,785,542</u>
Total supporting services	<u>13,473,520</u>	-	<u>13,473,520</u>	<u>15,706,719</u>
Total expenses	<u>77,661,407</u>	-	<u>77,661,407</u>	<u>99,545,648</u>
Change in net assets	109,797	5,652,768	5,762,565	2,921,672
Net assets at beginning of year	<u>1,492,942</u>	<u>12,236,350</u>	<u>13,729,292</u>	<u>10,807,620</u>
<b>Net assets at end of year</b>	<b>\$1,602,739</b>	<b>\$17,889,118</b>	<b>\$19,491,857</b>	<b>\$13,729,292</b>

These statements were audited by Gelman, Rosenberg & Freedman, Certified Public Accountants.