

Financial Report

Statement of activities and changes in net assets for the years ended June 30, 2016 and June 30, 2015

	2016		2015	
	Unrestricted	Temporarily restricted	Total	Total
Revenue				
US government grants	\$54,997,427	\$ -	\$54,997,427	\$63,496,648
Non-US government grants	875,286	9,980,084	10,855,370	18,994,803
Contributions	122,806	-	122,806	126,004
Contributed services and materials	953,718	-	953,718	806,517
Net assets released from donor restrictions	16,148,892	(16,148,892)	-	-
Total revenue	<u>73,098,129</u>	<u>(6,168,808)</u>	<u>66,929,321</u>	<u>83,423,972</u>
Expenses				
Program services	59,025,031	-	59,025,031	64,187,887
Supporting services				
General and administrative	11,905,350	-	11,905,350	11,612,227
Fundraising	244	-	244	2,413
Bid and proposal	1,920,035	-	1,920,035	1,858,880
Total supporting services	<u>13,825,629</u>	<u>-</u>	<u>13,825,629</u>	<u>13,473,520</u>
Total expenses	<u>72,850,660</u>	<u>-</u>	<u>72,850,660</u>	<u>77,661,407</u>
Change in net assets before other item	247,469	(6,168,808)	(5,921,339)	5,762,565
Other item—de-obligated donor awards	-	(487,230)	(487,230)	-
Change in net assets	247,469	(6,656,038)	(6,408,569)	5,762,565
Net assets at beginning of year	1,602,739	17,889,118	19,491,857	13,729,292
Net assets at end of year	\$1,850,208	\$11,233,080	\$13,083,288	\$19,491,857

These statements were audited by Gelman, Rosenberg & Freedman, Certified Public Accountants.