



Financial Report

Statements of activities and changes in net assets for the years ended June 30, 2017 and 2016

	2017			2016
	Unrestricted	Temporarily restricted	Total	Total
Revenue				
US government grants	\$60,124,878	\$ -	\$60,124,878	\$54,961,604
Non-US government grants	776,861	17,618,517	18,395,378	10,834,251
Contributions	146,577	-	146,577	122,806
Contributed services and materials	6,991,870	-	6,991,870	953,718
Fees revenue	150,948	-	150,948	56,942
Net assets released from donor restrictions	<u>13,903,763</u>	<u>(13,903,763)</u>	-	-
Total revenue	<u>82,094,897</u>	<u>(3,714,754)</u>	<u>85,809,651</u>	<u>66,929,321</u>
Expenses				
Program services	<u>69,094,963</u>	-	<u>69,094,963</u>	<u>59,025,031</u>
Supporting services				
General and administrative	10,837,104	-	10,837,104	11,905,350
Fundraising	14,259	-	14,259	244
Bids and proposals	<u>1,874,942</u>	-	<u>1,874,942</u>	<u>1,920,035</u>
Total supporting services	<u>12,726,305</u>	-	<u>12,726,305</u>	<u>13,825,629</u>
Total expenses	<u>81,821,268</u>	-	<u>81,821,268</u>	<u>72,850,660</u>
Change in net assets before other item	273,629	3,714,754	3,988,383	(5,921,339)
Other item				
De-obligated donor awards	-	<u>(105,698)</u>	<u>(105,698)</u>	<u>(487,230)</u>
Change in net assets	273,629	3,609,056	3,882,685	(6,408,569)
Net assets at beginning of year	<u>1,850,208</u>	<u>11,233,080</u>	<u>13,083,288</u>	<u>19,491,857</u>
Net assets at end of year	\$2,123,837	\$14,842,136	\$16,965,973	\$13,083,288